

Appendix A - Summary of the current and proposed lease of Leicester Square Car Park to Q-Park Limited

1	Date of Lease	Current lease is dated August 2014. The new lease term commencement date is March 2023
2	Parties:	(1) The Mayor and the Citizens of the City of Westminster (2) Q-Park Limited (3) Q-Park NV
3	Premises:	Leicester Square Car Park, underneath Huguenot House
4	Term:	Current lease is 10 years from August 2014. Proposed lease is for 10 years from March 2023
5	Rights of Termination for the Landlord:	The Landlord only break is at any time on 6 months' notice
6	Current Rent:	£671,595.33 following September 2022 RPI review.
7	Rent Review Dates:	In the new year, the rent review will be every year for the remainder of the term on 23 rd March.
8	Rent Review Provisions:	Currently annual RPI increases Moving to 4% annual fixed increases from March 2023
9	Security of Tenure:	The Tenant's statutory rights of renewal of this Lease is excluded.
10	Repairing obligations	The Landlord repairing obligations in relation to the lift and lights has been removed.